

ANNUAL REPORT FOR  
THE FORUM PLAZA  
COMMUNITY IMPROVEMENT DISTRICT (“CID”)

**SECTION I**

Date: January 13, 2017

CID Contact Information: Joel Riggs, District Manager  
5000 Kansas Avenue  
Kansas City, KS 66106

Political Subdivision or Not for Profit: Political Subdivision in the City of Rolla, Missouri

Date of and Ordinance No: Petition to Establish the District filed with Rolla, Missouri on July 21, 2014, and approved via Ordinance 4180, passed by the City of Rolla, Missouri City Council on December 15, 2014.

**SECTION II**

**PURPOSES OF CID AND SERVICES PERFORMED DURING FISCAL YEAR:**

The District shall serve the following purposes (the “District Purposes”): fund or assist in funding construction of certain public improvements (the “CID Improvements”), as more particularly described on Exhibit C of the Petition to Establish the District (the “Petition”) and Section B of Article III of this Petition, located within and for the benefit of the District; facilitate economic development within the District by providing or causing to be provided certain services (the “CID Services”) described in Section C of Article III of the Petition for the benefit of the District; fund or assist in the funding of costs associated with the establishment and ongoing administration and operation of the proposed District (the “CID Operating Costs”); issue obligations, as necessary, to finance: (a) the costs of the CID Improvements; (b) other costs incurred by the District to carry out any of the District Purposes; (c) costs of issuance; (d) capitalized interest; and (e) debt service reserves; coordinate with public and private entities to plan, implement and finance the CID Improvements, and, to the extent possible, obtain funding from other public and/or private sources; and impose and collect the Sales Tax and Assessments authorized pursuant to this Petition and the Act.

**SECTION III**

BOARD MEMBERS AS OF DATE OF MOST RECENT ANNUAL MEETING:

Drusilla Howard

Louis J. Magdits, IV

John D. Butz

Joe Polizzi

Tim Bellanti

**SECTION IV**

REVENUE AND EXPENSES:

<b>INCOME:</b>		
a) Tax Revenue		<b>\$167,246.01</b>
b)		
c)		
<b>TOTAL INCOME</b>		<b>\$167,246.01</b>
<b>EXPENSES:</b>		
I. Administrative:		
a) Insurance	<b>\$1,000.00</b>	
b) Legal Costs and Fees	<b>\$4,366.95</b>	
<b>SUB-TOTAL</b>	<b>\$5,366.95</b>	
II. Services:		
a) n/a	<b>\$ 0</b>	
<b>SUB-TOTAL</b>	<b>\$ 0</b>	
III. Capital Improvements		
a) n/a	<b>\$ 0</b>	
<b>SUB-TOTAL</b>	<b>\$ 0</b>	
IV. Other		
a) n/a	<b>\$ 0</b>	
<b>SUB-TOTAL</b>	<b>\$ 0</b>	
<b>EXPENSE TOTAL:</b>		
I. Administrative	<b>\$5,366.95</b>	
II. Services	<b>\$ 0</b>	
III. Capital Improvements	<b>\$ 0</b>	
IV. Other	<b>\$ 0</b>	
<b>TOTAL EXPENSES</b>	<b>\$5,366.95</b>	
<b>TOTAL INCOME</b>		<b>\$167,246.01</b>
<b>LESS TOTAL EXPENSES</b>		<b>\$ 5,366.95</b>
<b>BALANCE</b>		<b>\$161,879.06</b>

## SECTION V

LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR (ATTACH COPIES):

RESOLUTION NUMBER	RESOLUTION TITLE
2016-01	Resolution of the Forum Plaza Community Improvement District Nominating an Interim Director
2016-02	Resolution of the Forum Plaza Community Improvement District Nominating and Confirming a Slate of Successor Directors
2016-03	Resolution of the Forum Plaza Community Improvement District Appointing Officers
2016-04	Resolution of the Forum Plaza Community Improvement District Approving the Budget for Fiscal Year 2017

### SUBMIT FORM AND ATTACHMENTS TO:

Missouri Dept of Economic Development  
Attn: CID Annual Report  
301 W. High Street, P. O. Box 118  
Jefferson City, MO 65102  
Phone: 1-573-526-8004  
Fax: 1-573-522-9462  
Email: [missouridevelopment@ded.mo.gov](mailto:missouridevelopment@ded.mo.gov)

Carol L. Daniels  
Rolla, Missouri City Clerk  
901 North Elm Street  
Phone: 573-426-6942  
Fax: 573-426-6947  
Email: [cdaniels@rollacity.org](mailto:cdaniels@rollacity.org)

THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT  
(THE "DISTRICT") NOMINATING AN INTERIM DIRECTOR

WHEREAS, the District, which was formed by Ordinance Number 4180 adopted by the City Council of the City of Rolla, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, *et seq.*, RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, the Petition authorizes the Board of Directors of the District (the "Board") to select qualified individuals to serve as Interim Directors in accordance with the qualifications set forth in the Petition; and

WHEREAS, the Board desires to appoint an Interim Director to serve Dennis Gott's remaining term.

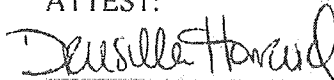
NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Forum Plaza Community Improvement District, as follows:

1. The following slate contains the name and classification of the individual selected by the Board to serve as Interim Director:
  - a. Drusilla Howard, Owner/Operator
2. The District's Legal Counsel is authorized to take all actions necessary to carry out this Resolution;
3. This Resolution shall take effect immediately.

Adopted this 13<sup>th</sup> day of September, 2016.

  
Louis J. Magdits, IV Chairman

ATTEST:

  
Drusilla Howard, Secretary

THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT  
(THE "DISTRICT") NOMINATING AND CONFIRMING A SLATE OF SUCCESSOR  
DIRECTORS.

WHEREAS, the District, which was formed by Ordinance Number 4180 adopted by the City Council of the City of Rolla, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, *et seq.*, RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, the Petition authorizes the Board of Directors of the District (the "Board") to select qualified individuals to serve as Successor Directors in accordance with the qualifications set forth in the Petition; and

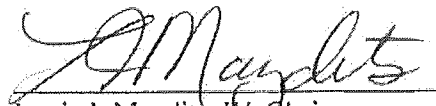
WHEREAS, the terms of Tim Bellanti and John D. Butz are scheduled to expire in December 2016, and the interim term of Drusilla Howard is scheduled to expire in December 2016, and the Board desires to nominate and confirm a slate of Successor Directors; and

WHEREAS, the Petition authorizes the Board to submit to the Mayor a slate of individuals nominated to serve as Successor Directors in accordance with the qualifications set forth in the Petition.

NOW THEREFORE, BE IT RESOLVED, by the Board as follows:

1. The Board appoints and confirms that the following slate contains the term, name, and classification of the individuals selected by the Board to serve as Successor Directors:
  - a. 2 Year Term – John D. Butz, City Appointee
  - b. 2 Year Term – Tim Bellanti, Owner/Operator
  - c. 2 Year Term – Drusilla Howard, Owner/Operator
2. The District's Legal Counsel is authorized to take all actions necessary to carry out this Resolution;
3. This Resolution shall take effect immediately.

Adopted this 13<sup>th</sup> day of September, 2016.

  
Louis J. Magdits, IV, Chairman

ATTEST:

  
Drusilla Howard, Secretary

RESOLUTION NO. 2016-03

THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT  
(THE "DISTRICT") APPOINTING OFFICERS

WHEREAS, the District, which was formed by Ordinance Number 4180 adopted by the City Council of the City of Rolla, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, *et seq.*, RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, the Board of Directors (the "Board") of the District desires to appoint a Chairman, Vice Chairman, Secretary, Treasurer and District Manager in accordance with the District's bylaws.

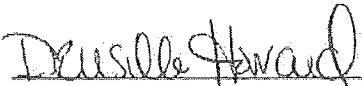
NOW, THEREFORE, BE IT RESOLVED by the Board of the District as follows:

1. Louis J. Magdits, IV, is appointed Chairman of the District.
2. Joe Polizzi is appointed Vice Chairman of the District.
3. Drusilla Howard is appointed Secretary of the District.
4. John D. Butz is appointed Treasurer of the District.
5. Joel Riggs is appointed District Manager of the District.
6. This resolution shall take effect immediately.

Adopted this 13<sup>th</sup> day of September, 2016.

  
\_\_\_\_\_  
Louis J. Magdits, IV, Chairman

ATTEST:

  
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Drusilla Howard, Secretary

RESOLUTION NO. 2016-04

THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT  
(THE "DISTRICT") APPROVING THE BUDGET FOR FISCAL YEAR 2017

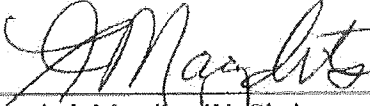
WHEREAS, the District, which was formed by Ordinance Number 4180 adopted by the City Council of the City of Rolla, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, *et seq.*, RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, the Board of Directors of the District desires to approve the District's proposed budget for fiscal year 2017, in substantially the form attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the District as follows:

1. The Board approves the proposed budget for fiscal year 2017.
2. The Chairman is authorized and directed to take all further action necessary to carry out the purposes and intent of this Resolution.
3. This resolution shall take effect immediately.

Adopted this 13<sup>th</sup> day of September, 2016.

  
\_\_\_\_\_  
Louis J. Magdits, IV, Chairman

ATTEST:

  
\_\_\_\_\_  
Drusilla Howard, Secretary



EXHIBIT A

[See Attached – FY 2017 Budget]

**FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT  
OCTOBER 1, 2016 – SEPTEMBER 30, 2017 BUDGET (FY-2017)**

**BUDGET MESSAGE:**

The Forum Plaza Community Improvement District (the "District") was formed as a political subdivision of the State of Missouri on December 15, 2014, by virtue of an ordinance approved by the City Council of Rolla, Missouri. The stated purpose of the District is to provide funds for building construction of public improvements within the District, cleaning and maintenance services to public areas in order to improve the appearance and image within the District. The District adopted a fiscal year of October 1 to September 30.

**Estimated 2017 Budget**

**Expenses:**

Operating Expenses	\$ 15,000.00
City Administrative Fee	\$ 2,000.00
Developer Reimbursement	<u>\$ 233,000.00</u>
<b>Total Projected Expenses:</b>	<u>\$ 250,000.00</u>

**Income:**

Sales Tax	<u>\$ 250,000.00</u>
<b>Total Projected Income:</b>	<u><u>\$ 250,000.00</u></u>